WingsPlus is the only complete and fully customizable regulatory reporting package on the market. It incorporates flexible deployment options, with the majority of our clients taking delivery via the cloud. Choose any or all of these functional elements:

Statutory Reporting: Annual and Quarterly Statements

WingsPlus delivers quantifiable ROI when preparing annual and quarterly statutory financial statements. From the cloud or installed locally, users and reporting locations connect in one real-time, collaborative reporting environment. WingsPlus supports management's assessment of internal control adequacy by employing system activity tracking and access control to help enforce reporting policies. It tracks all activity performed in the application, capturing who changed what number and when, including the before and after values. Each user can be assigned a unique role (what they do) and scope (where they do it), right down to an individual statement page. Once a given page is deemed final, it can be locked to prevent future changes.

Using Microsoft's Click Once technology, WingsPlus is deployed and updated virtually "on-demand". We store every unique number just once. This "one-to-many" relationship works just like it does in Excel. If you change the number, it will change when you open any of the pages that hyperlink to it. Unlike Excel, these links can be "walked", allowing you to drill down to source numbers in specific cells. If you know how to use Microsoft Outlook and Excel, you know how to use WingsPlus, so speed to productivity is immediate. You can link Excel directly to the WingsPlus database, giving you unlimited reporting capability using source statement data. Validations (aka, cross-checks) run in real-time, all the time, verifying numbers as you work. If you have an error, a visual indicator will tell you. You can then open the page and see (and edit) the page and the crosschecks on your screen at the same time. Multiple tasks run concurrently so you don't have to wait for one process to stop before another can start.

State Financial Filing Forms

State Financial Filing Forms provide more than 2,900 state financial filing and compliance forms — all of the "other" forms that typically need to be completed — such as Health Insurance Boards, Secretaries of State, et al. These are the very same forms preapproved from the DOI websites. Hyperlinked to a specific instance of an annual statement, form information is pulled and updated in real time when underlying statement data changes. This enables you to trace the source data back to its origin within the statement. This helps assure that current regulatory information won't get misplaced, misfiled, or bottlenecked waiting for completion or approval. And it enables you to quickly and easily produce forms that comply with regulatory and statutory reporting standards, down to the smallest detail.

Portfolio Accounting and Reporting (PAR)

Trying to locate and calculate all the data in your investment portfolio and report it accurately can be challenging because Excel simply can't keep up with the pace of change in the reporting world. PAR keeps current with regulatory changes, accurately tracks your investment activity, automates your Schedule D reporting, and verifies that everything is balanced correctly. Most important, it's powerful, cost-effective, and easy to use.

PAR is an investment accounting and reporting system that helps ensure that investment transaction reports are created according to the most recent NAIC regulations. It allows you to run Schedule D and management reports for any time period and verifies everything is reconciled to your general ledger. PAR instantly calculates gains or losses on the sale of stocks and bonds; allows you to view all transaction activity for each asset in detail; and automatically updates amortization schedules for payments received, partial sales, partial calls, and other entries. Because it's securely delivered via the Internet, PAR enables accounting and tax departments, brokers, and custodial banks to collaborate in real time, from virtually anywhere. With the capability to import transaction files from your bank or broker, PAR virtually eliminates manual entry and errors; and initial setup of your company is a snap.

Premium Tax

Premium Tax works from the WingsPlus database, pulling directly from the annual statement so tax-form data and annual statement data are one and the same. When a field in the annual statement state page changes, the change automatically updates and appears in the corresponding form field when the related tax return is opened.

Premium Tax allows returns to be saved as Excel workbooks, completed in Excel, and read back in. Municipal taxes are embedded extensions of the premium tax return, enabling real-time data flow from municipal tax forms to the premium tax return. Both flexible and auditable, Premium Tax provides the ability to override data elements, track before and after edit values, to add cell comments to any field, and to trace individual premium tax fields to their origins in the annual statement. To ensure filing acceptance, it uses the same forms posted on state DOI websites — overlaying data entry, formulas, and linked cells — to eliminate the need for state approvals.

Risk Location

In compliance with the Kentucky HB 524 Insurance Premium Tax Reform, Risk Location makes all municipal tax, fee, contact, and due date information available on demand as a web service — through your browser, Microsoft Excel, or your policy admin or underwriting systems — including the precise taxing jurisdiction FIPS coding. The system uses parcel-level geocoding to precisely assign taxing jurisdictions, using municipal boundaries, police and fire districts, or stated-defined geographies. Where applicable, it provides rates (by line of business) at municipal and county levels. That ensures the correct premium-tax jurisdiction is assigned to each insured, and it ensures premium taxes due the municipalities can be computed in accordance with each tax district's requirements.

Quotation and underwriting systems can query Risk Location to return fee and rate information based on tax code. Policy addresses can be looked up individually, or batch-processed, so the returned dataset can be loaded into dependent computer systems. The dataset returns the information needed to determine the tax liability and applicable regulations by individual address for any of the municipal-taxing states.

Unclaimed Property

The WingsPlus Unclaimed Property application makes unclaimed property compliance simple. To meet end-user requirements, it's accessible from anywhere with just a browser and sends reports and payments to multiple states entirely online. To meet IT requirements, it's delivered from the cloud. To meet security requirements, it uses real-time database protection, monitoring, auditing, and breach-prevention that follow PCI DSS and SSAE 16 best practices. To meet business requirements, it's a complete unclaimed property administration system that includes compliance and audit tools to assist in managing the various state specific reporting, due diligence and record retention requirements. It creates unclaimed property reports in state specific formats, including the NAUPA II Electronic Reporting Standard. With Unclaimed Property, we manage all aspects of the upgrade process, streaming updates as received, so you're always using the most up to date releases, rules, and regulations for each state's reporting requirements.

Compliance Calendar

Statutory and tax reporting regulations undergo constant change, and you need to stay on top of it. To do so, forward-thinking companies make use of a fully managed compliance calendar that keeps them updated with the latest information. Using the Compliance Calendar, pertinent due dates for NAIC, state-required, and premium tax filings, along with specific details about the filing and forms, are primary "events" that appear on the calendar. Several different display, filtering, and notification options are available to you. Five different calendar display settings can be toggled. You can filter events by state and holder type. Using your mouse to hover on a highlighted monthly calendar date presents a list of all events due on that date. Click on an event, and all of the related details are presented. If the event is of interest to you, you can setup reminders, be alerted to changes, or add the event to your own calendar. Each event in the Compliance Calendar includes direct links to the posted forms on the various DOI websites along with comprehensive instructions on how to file them.